

Income

8. Income - see pages 8-15 of the guide.

Gross interest (if a loss, put a minus sign in the last box).

8 ▶ \$

Gross dividends.

8A ▶ \$

Taxable Māori authority distributions. See page 8 of the guide.

8B ▶ \$

Net rental income (if a loss, put a minus sign in the last box).

8C ▶ \$

Net income from trading activities (if a loss, put a minus sign in the last box).

8D ▶ \$

Note: Do not include any amounts shown in Boxes 8, 8A, 8B or 8C in Box 8D. Attach a completed *Financial statement summary (IR10)* form or a set of financial accounts.

Other income. This includes income from any taxable property sales not shown in another question. See page 11 of the guide (if a loss, put a minus sign in the last box).

8E ▶ \$

Add Boxes 8, 8A, 8B, 8C, 8D and 8E. Print the total in Box 8F (if a loss, put a minus sign in the last box).

8F ▶ \$

Print the total of any adjustments made outside the financial accounts in Box 8G.

8G ▶ \$

Attach details of how the amount was calculated (if Box 8G is a deduction, put a minus sign in the last box).

If Box 8G is a deduction, subtract Box 8G from Box 8F.
If Box 8G is income or zero, add Box 8F and Box 8G.

Print the answer in Box 8H (if a loss, put a minus sign in the last box).

8H ▶ \$

Print the total of any donations made to any Māori association or donee organisations in Box 8I. See page 15 of the guide.

8I ▶ \$

Subtract Box 8I from Box 8H. Print the answer in Box 8J (if a loss, put a minus sign in the last box).

8J ▶ \$

Print any losses brought forward in Box 8K. See page 15 of the guide.

8K ▶ \$

Subtract Box 8K from Box 8J. Print the difference in Box 8L (if a loss, put a minus sign in the last box).

8L ▶ \$

This is the taxable income liable for income tax, or the loss to carry forward.

Tax calculation

9. Calculate tax on taxable income in Box 8L here - see page 15 of the guide.

If Box 8L is a loss, enter 0.00 in Box 9.

Work out the tax on the income in Box 8L (multiply by 0.175).
Print the answer in Box 9. This is the total tax payable.

9 ▶ \$

Print any overseas tax paid on taxable income in Box 9A.

9A ▶ \$

Subtract Box 9A from Box 9. Print the answer in Box 9B.
If Box 9A is larger than Box 9, enter 0.00 in Box 9B.

9B \$

Print any dividend imputation credits in Box 9C.

9C ▶ \$

Subtract Box 9C from Box 9B. Print the answer in Box 9D.
If Box 9C is larger than Box 9B, enter 0.00 in Box 9D.
See page 15 of the guide.

9D \$

Print any RWT in Box 9E.

9E ▶ \$

Print any Residential land withholding tax in Box 9EA.
See page 16 of the guide.

9EA ▶ \$

Subtract Box 9E and 9EA from Box 9D. Print the answer in Box 9F.

9F \$

Print Māori authority credits and any other tax credits in Box 9G.

9G ▶ \$

Print the difference between Box 9G and Box 9F in Box 9H.

9H ▶ \$

If Box 9G is larger than Box 9F, the difference is a credit.
If Box 9F is a credit, add Box 9F and 9G, the total is a credit.
If Box 9F is larger than Box 9G, the difference is a debit.

(Tick one) Credit Debit

This is the authority's residual income tax.

Print any 2019 provisional tax paid in Box 9I.

9I \$

If Box 9H is a credit, add Box 9H and Box 9I and print the answer in Box 9J. The total is your refund.

9J ▶ \$

If Box 9H is a debit, subtract Box 9I from Box 9H and print the answer in Box 9J. If Box 9I is larger than Box 9H, the difference is your refund.

(Tick one) Refund Tax to pay

Tax to pay is due by 7 February 2020.

Go to Question 10.

Please remind members to include their distributions (if any) in their individual return.

Refunds/provisional tax

10. If the authority is getting a refund how do you want it paid? - see pages 16-17 of the guide.

Copy the refund from Box 9J to Box 10.

10 \$, .

Print any overpayment of 2020 provisional tax you want refunded or transferred in Box 10A.

10A ▶ \$, .

Add Box 10 and Box 10A. Print your answer in Box 10B.

10B \$, .

Do you want the refund transferred:

to 2020 provisional tax? Print the amount in Box 10C.

10C ▶ \$, .

to another taxpayer's income tax account? Print the amount in Box 10F.

Are you associated? See page 17 of the guide.

10D ▶ Yes No

Name of taxpayer receiving refund

10E ▶ Their IRD number

Year ended 31 March

10F ▶ \$, .

Subtract Boxes 10C and 10F from Box 10B. Print the answer in Box 10G. This is the balance to be refunded.

10G \$, .

- The fastest and safest way to receive your refund is by direct credit to your authority's bank account. Please check the correct bank account number is shown at Question 5.

11. Initial provisional tax liability - see page 18 of the guide

Is this the first year the authority started to derive income from a taxable activity?

No Go to Question 12.

Yes Print the start date here.

11 ▶
Day Month Year

12. 2020 provisional tax - see page 18 of the guide.

Work out the authority's 2020 provisional tax.

■ Print the option used (S or E or R) in Box 12.

12 ▶

■ Print your 2020 provisional tax payable in Box 12A, if you are using S or E.

12A ▶ \$, .

Disclosure

13. If the authority calculates CFC or FIF income under Question 8E or is required to make a BEPS disclosure please read page 23 of the guide.

Tick "Yes" if additional disclosure is required.

13 ▶ No

Yes

Notice of assessment and declaration

19. Please read and sign the following - see page 26 of the guide.

The information in this return is true and correct and represents my assessment for the year ended 31 March 2019 as required under the Tax Administration Act 1994.

There are penalties for not putting in a tax return or putting in a false return.

Please make a copy of this return for your own records.

Signature

/ /

Date

Privacy To find out what may happen to the information you give us on this form, go to www.ird.govt.nz or see page 27 of the guide.

What to do next

- Remember - the last day for us to receive your return is 7 July 2019 unless you have an extension of time.
- Remember - if you have tax to pay, you need to pay it by 7 February 2020 to avoid any penalties. You can pay earlier if you wish.
- Print your name and IRD number on all other papers attached to your return.
- Send us your return in the envelope supplied and keep a copy for your records. If you have misplaced the envelope, our address is below.
- Send your completed return to:
Inland Revenue
PO Box 39090
Wellington Mail Centre
Lower Hutt 5045

OFFICE
USE
ONLY

26

Income tax

Correspondence indicator

Accounts included Yes

No

26A

Māori authority credit account

Correspondence indicator

March 2019